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Securities code: 9535

June 1, 2023

To our shareholders:

Kensuke Matsufuji
Representative Director and President
HIROSHIMA GAS CO., LTD.
2-7-1, Minami-machi Minami-ku, Hiroshima

Notice of the 169th Annual General Meeting of Shareholders

We are pleased to announce that the 169th Annual General Meeting of Shareholders of HIROSHIMA GAS CO., LTD. (the “Company”) will be held as follows.

In convening this General Meeting of Shareholders, the Company has taken electronic provision measures, which provide information contained in the Reference Documents, etc. for the General Meeting of Shareholders (the “matters subject to electronic provision measures”) in electronic format, and has posted this information on the following websites on the Internet. Please access either of the following websites to review the information.

【Website of the Company】

https://www.hiroshima-gas.co.jp/english/ir/event/event_01.html



【Website of Tokyo Stock Exchange (Search for a listed company)】

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>



(Please access the Tokyo Stock Exchange website above, enter “Hiroshima Gas” in the “Issue name (company name)” field or our stock exchange code “9535” (in half-width characters) in the “Code” field, and click on “Search” to find search results. Then, click on “Basic information” and “Documents for public inspection/PR information” in this order to find “[Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting]” in the “Filed information available for public inspection” section.)

If you exercise your voting rights via the Internet, etc. or in writing, please review the Reference Documents for General Meeting of Shareholders, and exercise your voting rights by **5:30 p.m. on Wednesday, June 21, 2023 (JST)** either by entering your approval or disapproval of the proposals on the website for exercising voting rights specified by the Company (<https://evote.tr.mufg.jp/>) or indicating your approval or disapproval of the proposals in the voting form and then returning the form to the Company by postal mail.

- 1. Date and Time:** Thursday, June 22, 2023 at 10:00 a.m. (JST)
[Reception will open at 9:15 a.m. (JST)]
- 2. Venue:** Gastopia Center of the Company, 6F Convention Hall
1-30, Minamitakeya-cho, Naka-ku, Hiroshima
- 3. Purpose of the Meeting**
- Matters to be reported:**
1. The Business Report, the Consolidated Financial Statements and the Non-consolidated Financial Statements for the 169th fiscal year (from April 1, 2022 to March 31, 2023)
 2. The results of audits of the Consolidated Financial Statements for the 169th fiscal year by the Financial Auditor and Audit & Supervisory Board
- Matters to be resolved:**
- Proposal 1:** Election of Eleven (11) Directors
- Proposal 2:** Election of Two (2) Audit & Supervisory Board Members
- Proposal 3:** Election of One (1) Substitute Audit & Supervisory Board Member
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- If you attend the meeting in person, please submit the voting form at the reception.
- The matters below are not included in the paper copy sent to shareholders who have requested it in accordance with the provisions of laws and regulations and Article 13 of the Articles of Incorporation of the Company. These documents are part of the documents audited by the Audit & Supervisory Board Members and the Financial Auditor in preparing their respective audit reports.
 - (1) “Overview of system to ensure that the execution of the duties of Directors conforms with laws, regulations, and the Articles of Incorporation and other systems to ensure appropriate operations, and operation status of the systems” of the Business Report
 - (2) The “Consolidated Statement of Changes in Net Assets” and the “Notes to Consolidated Financial Statements” of the Consolidated Financial Statements
 - (3) The “Statement of Changes in Net Assets” and the “Notes to Financial Statements” of the Non-Consolidated Financial StatementsNote that (1), (2), and (3) are included in the materials audited by the Audit & Supervisory Board Members when preparing the Audit Report, and (2) and (3) are included in the materials audited by the Financial Auditor when preparing the Financial Audit Report.
- In the event that there are any revisions to the matters subject to electronic provision measures, the fact of the revision, information prior to the revision and information after the revision will be posted on the respective websites where the matters are posted.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Election of Eleven (11) Directors

At the conclusion of this annual general meeting of shareholders, the terms of office of all eleven (11) Directors will expire. Therefore, the Company proposes the election of eleven (11) Directors.

The candidates for Director are as follows:

Candidate No.	Name	Current position and responsibility in the Company		Reference page
1	Kozo Tamura	Representative Director and Chairman	Reelection	Page 4
2	Kensuke Matsufuji	Representative Director and President and Presidential Executive Officer (in charge of Energy Business Division)	Reelection	Page 4
3	Takeshi Tanimura	Director, Senior Executive Officer (General Manager of Pipeline Business Division, in charge of General Affairs Department, Finance & Accounting Department and Technical Research Institute)	Reelection	Page 5
4	Tomohiko Nakagawa	Director, Senior Executive Officer (in charge of Secretarial Department, Corporate Planning Department, Environmental & Social Contribution Department, Human Resources Department and Digital Strategy Department)	Reelection	Page 5
5	Kazunori Tamura	Director, Senior Executive Officer (General Manager of Production Business Division and General Manager of Purchasing Department, in charge of Energy Resources & International Business Department)	Reelection	Page 6
6	Masao Mukuda	Outside Director	Reelection Outside Independent	Page 6
7	Koji Ikeda	Outside Director	Reelection Outside Independent	Page 7
8	Hidetaka Matsuzaka	Outside Director	Reelection Outside Independent	Page 7
9	Norimasa Tamura	Outside Director	Reelection Outside Independent	Page 8
10	Yasutaka Okita	Senior Executive Officer (General Manager of General Affairs Department)	New election	Page 8
11	Sunao Yoshizaki	Senior Executive Officer (Deputy General Manager of Energy Business Division)	New election	Page 9

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned	
1	Kozo Tamura (June 22, 1951) Reelection	Apr. 1977 June 2002 June 2005 June 2009 Apr. 2010 June 2017	Joined the Company General Manager of Raw Materials Department Executive Officer and General Manager of Raw Materials Department Director, Executive Officer (General Manager of Corporate Planning Department, Management Headquarters, in charge of Secretarial Department, Hatsukaichi LNG Terminal, Bingo Plant and affiliated companies) Representative Director and President (in charge of Energy Business Division) Representative Director and Chairman (current position)	150,712 shares
		[Significant concurrent positions outside the Company] • Outside Director of Hiroshima Electric Railway Co., Ltd.		
[Reason for nomination as candidate for Director] Kozo Tamura has mainly engaged in duties related to corporate planning and raw materials. He served as Representative Director and President for around seven (7) years from April 2010 to June 2017 and has served as Chairman of the Board of Directors as Representative Director and Chairman since June 2017, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.				
2	Kensuke Matsufuji (November 27, 1959) Reelection	Apr. 1983 June 2007 June 2010 June 2011 June 2013 June 2015 June 2017	Joined the Company General Manager of Secretarial Department General Manager of Public Relations and Environment Department, Management Headquarters Executive Officer and General Manager of Residential Energy Sales Department, Energy Business Division Director, Executive Officer (General Manager of Finance & Accounting Department, Management Headquarters, in charge of Secretarial Department and Raw Materials Department, Management Headquarters) Director, Senior Executive Officer (General Manager of Energy Business Division) Representative Director and President and Presidential Executive Officer (in charge of Energy Business Division) (current position)	124,533 shares
		[Reason for nomination as candidate for Director] Kensuke Matsufuji has mainly engaged in duties related to sales. Assuming the office as Representative Director in June 2017, he has served as President, the position with ultimate responsibility for execution of business of the Company, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.		

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned	
3	Takeshi Tanimura (November 7, 1961) Reelection	Apr. 1984 Apr. 2009 June 2011 June 2012 June 2015 Apr. 2016 June 2017 Apr. 2019 Apr. 2023	Joined the Company General Manager of Supply Facility Department, Pipeline Business Division General Manager of Hatsukaichi LNG Terminal Executive Officer and General Manager of Hatsukaichi LNG Terminal Director, Executive Officer (General Manager of Finance & Accounting Department, Management Headquarters, in charge of Secretarial Department and Raw Materials Department, Management Headquarters) Director, Executive Officer (General Manager of Finance & Accounting Department, in charge of General Affairs Department, Human Resources Department and Raw Materials Department) Director, Senior Executive Officer (General Manager of Corporate Planning Department, in charge of Secretarial Department and affiliated companies) Director, Senior Executive Officer (General Manager of Pipeline Business Division, in charge of Technical Research Institute) Director, Senior Executive Officer (General Manager of Pipeline Business Division, in charge of General Affairs Department, Finance & Accounting Department and Technical Research Institute) (current position)	50,657 shares
		[Significant concurrent positions outside the Company] • Representative Director and President, Setouchi Pipeline Co., Ltd.		
[Reason for nomination as candidate for Director] Takeshi Tanimura has mainly engaged in duties related to gas supply and production. As Executive Officer since 2012, he served as General Manager of Hatsukaichi LNG Terminal and General Manager of Finance & Accounting Department and Corporate Planning Department. Currently a Director, Senior Executive Officer, he serves as General Manager of Pipeline Business Division, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.				
4	Tomohiko Nakagawa (March 23, 1963) Reelection	Apr. 1987 Apr. 2009 June 2013 Apr. 2016 June 2016 Apr. 2019 Apr. 2023	Joined the Company General Manager of Purchasing Department, Management Headquarters Executive Officer and General Manager of Raw Materials Department, Management Headquarters Executive Officer and General Manager of Raw Materials Department Director, Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Raw Materials Department) Director, Senior Executive Officer (General Manager of Corporate Planning Department, in charge of Secretarial Department and Human Resources Department) Director, Senior Executive Officer (in charge of Secretarial Department, Corporate Planning Department, Environmental & Social Contribution Department, Human Resources Department and Digital Strategy Department) (current position)	42,257 shares
		[Reason for nomination as candidate for Director] Tomohiko Nakagawa has mainly engaged in duties related to gas supply and raw materials. As Executive Officer since 2013, he served as General Manager of Raw Materials Department and Production Business Division. Currently a Director, Senior Executive Officer, he supervises Secretarial Department, Corporate Planning Department, etc., possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.		

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned	
5	Kazunori Tamura (August 12, 1962) Reelection	Apr. 1985 June 2010 June 2014 Apr. 2016 June 2017 Apr. 2019 Apr. 2020 Apr. 2021 Apr. 2023	Joined the Company General Manager of Sales Planning Department, Energy Business Division Executive Officer and Manager of Kure Branch and Kumano Office, Energy Business Division Executive Officer and General Manager of Supply Facility Department, Pipeline Business Division Director, Executive Officer (General Manager of Pipeline Business Division, in charge of Technical Research Institute) Director, Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Raw Materials Department) Director, Senior Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Raw Materials Department) Director, Senior Executive Officer (General Manager of Production Business Division, General Manager of in charge of Purchasing Department and Energy Resources & International Business Department) Director, Senior Executive Officer (General Manager of Production Business Division, General Manager of Purchasing Department, in charge of Energy Resources & International Business Department) (current position)	48,257 shares
		[Significant concurrent positions outside the Company] • Director/Chairman of MAPLE LNG TRANSPORT INC.		
[Reason for nomination as candidate for Director] Kazunori Tamura has mainly engaged in duties related to gas supply, corporate planning and sales planning. As Executive Officer since 2014, he served as Manager of Kure Branch and General Manager of Supply Facility Department and Pipeline Business Division. Currently a Director, Senior Executive Officer, he serves as General Manager of Production Business Division, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.				
6	Masao Mukuda (November 24, 1946) Reelection Outside Independent	Mar. 1969 Jan. 2013 June 2013	Joined Hiroshima Electric Railway Co., Ltd. Representative Director and President (current position) Director of the Company (current position)	0 shares
		[Significant concurrent positions outside the Company] • Representative Director and President of Hiroshima Electric Railway Co., Ltd. [Tenure as outside Director] Ten (10) years at the end of the Annual General Meeting of Shareholders		
[Reasons for nomination as candidate for outside Director and summary of expected roles] Masao Mukuda has extensive experience and deep insight as manager of a business corporation. Accordingly, the Company hereby proposes his reelection as Director to seek his opinion on the Company's management from his objective standpoint. Moreover, when he is elected, the Company expects that he will properly fulfill the roles of ensuring objectivity and transparency in the process of selection of candidates for officer of the Company and determination of remuneration for officers, etc., as a member of the Nomination Committee and the Remuneration Committee.				

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
7	Koji Ikeda (September 3, 1953) Reelection Outside Independent	<p>Apr. 1977 Joined The Hiroshima Bank, Ltd.</p> <p>June 2012 Representative Director and President</p> <p>June 2018 Representative Director and Chairman</p> <p>Apr. 2022 Director and Chairman (current position)</p> <p>Oct. 2020 Representative Director and Chairman of Hirogin Holdings, Inc. (current position)</p> <p>June 2019 Director of the Company (current position)</p> <p>[Significant concurrent positions outside the Company]</p> <ul style="list-style-type: none"> • Representative Director and Chairman of Hirogin Holdings, Inc. • Chairman of The Hiroshima Chamber of Commerce and Industry <p>[Tenure as outside Director] Four (4) years at the end of the Annual General Meeting of Shareholders</p>	0 shares
		<p>[Reasons for nomination as candidate for outside Director and summary of expected roles]</p> <p>Koji Ikeda has extensive experience and deep insight as manager of a financial institution. Accordingly, the Company hereby proposes his reelection as Director to seek his opinion on the Company's management from his objective standpoint. Moreover, when he is elected, the Company expects that he will properly fulfill the roles of ensuring objectivity and transparency in the process of selection of candidates for officer of the Company and determination of remuneration for officers, etc., as a member of the Nomination Committee and the Remuneration Committee.</p>	
8	Hidetaka Matsuzaka (February 22, 1958) Reelection Outside Independent	<p>Apr. 1980 Joined Osaka Gas Co., Ltd.</p> <p>Apr. 2015 Representative Director, Executive Vice President</p> <p>Apr. 2019 Director</p> <p>June 2019 Advisor (current position)</p> <p>June 2020 Director of the Company (current position)</p> <p>[Significant concurrent positions outside the Company]</p> <ul style="list-style-type: none"> • Advisor to Osaka Gas Co., Ltd. <p>[Tenure as outside Director] Three (3) years at the end of the Annual General Meeting of Shareholders</p>	0 shares
		<p>[Reasons for nomination as candidate for outside Director and summary of expected roles]</p> <p>Hidetaka Matsuzaka has extensive experience and deep insight as he was involved in managing gas business for long years. The Company hereby proposes his reelection as Director to seek his opinion on the Company's management from an objective standpoint. Moreover, when he is elected, the Company expects that he will properly fulfill the roles of ensuring objectivity and transparency in the process of selection of candidates for officer of the Company and determination of remuneration for officers, etc., as a member of the Nomination Committee and the Remuneration Committee.</p>	

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
11	Sunao Yoshizaki (January 9, 1965) New election	Apr. 1988 Joined the Company	40,330 shares
		Apr. 2014 General Manager of Commercial Energy Sales Department, Energy Business Division	
Apr. 2018 Executive Officer and Manager of Kure Branch, Energy Business Division			
Apr. 2020 Executive Officer and General Manager of Industrial Energy Sales Department, Energy Business Division			
Apr. 2021 Senior Executive Officer and General Manager of Industrial Energy Sales Department, Energy Business Division			
July 2022 Senior Executive Officer, Deputy General Manager of Energy Business Division and General Manager of Industrial Energy Sales Department			
Apr. 2023 Senior Executive Officer and Deputy General Manager of Energy Business Division (current position)			
[Reason for nomination as candidate for Director] Sunao Yoshizaki has mainly engaged in duties related to sales. Currently a Senior Executive Officer, he serves as Deputy General Manager of Energy Business Division, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his election as Director.			

- Notes:
- The Company outsources part of the processing service of gas to Setouchi Pipeline Co., Ltd. The Company also conducts loans to Setouchi Pipeline Co., Ltd.
The Company guarantees obligations owed by MAPLE LNG TRANSPORT INC.
The Company sells compressed natural gas to Hiroshima Electric Railway Co., Ltd.
The Company pays membership fees and others to The Hiroshima Chamber of Commerce and Industry.
 - Masao Mukuda, Koji Ikeda, Hidetaka Matsuzaka and Norimasa Tamura are candidates for outside Directors.
 - The Company has submitted notification to Tokyo Stock Exchange, Inc. that Masao Mukuda, Koji Ikeda, Hidetaka Matsuzaka and Norimasa Tamura have been appointed as independent officers as provided for by the aforementioned exchange.
 - The Company has entered into a liability limitation agreement with Masao Mukuda, Koji Ikeda, Hidetaka Matsuzaka and Norimasa Tamura to limit the liability for damages under Article 423, Paragraph 1 of the Companies Act to the amount defined under laws and regulations. If the election of each candidate for outside Director is approved as originally proposed, the Company plans to continue the above liability limitation agreement with each candidate.
 - The Company has concluded a liability insurance contract for officers, etc. with all Directors (including outside Directors) and Audit & Supervisory Board Members (including outside Audit & Supervisory Board Members) as the insured, and if this proposal is approved as originally proposed, all candidates for Director will be insured under the relevant insurance contract.
The relevant insurance contract shall cover legal damages and dispute costs, etc. borne by the insured. However, certain excuses exist, such as excluding claims for damages caused by actions taken while the insured is aware of a violation of the law.
The next time the insurance contract is renewed, renewal with the same contents is planned.
 - In March 2023 when Norimasa Tamura held office as a Director of The Chugoku Electric Power Company, Inc., the company received a cease and desist order and a surcharge payment order from the Japan Fair Trade Commission in violation of Article 3 (prohibition of unreasonable restraint of trade) of the Antimonopoly Act with respect to the supply of extra high voltage and high voltage electricity. Also, in April 2023, the company received a business improvement recommendation from the Ministry of Economy, Trade and Industry for unauthorized access to customer information managed by Chugoku Electric Power Transmission & Distribution Co., Inc.

For reference: Skills matrix for candidates of directors

Name	Corporate management	Finance/ Accounting	Legal affairs/ Compliance	Sales/ Marketing	Manufacturing	Supply	International experience
Kozo Tamura	○		○	○	○	○	○
Kensuke Matsufuji	○	○	○	○			
Takeshi Tanimura	○	○	○		○	○	
Tomohiko Nakagawa	○	○	○		○	○	○
Kazunori Tamura	○		○	○	○	○	
Masao Mukuda	○	○	○				○
Koji Ikeda	○	○	○	○			○
Hidetaka Matsuzaka	○	○	○	○			○
Norimasa Tamura	○	○	○	○			
Yasutaka Okita	○	○	○	○			
Sunao Yoshizaki	○		○	○	○		

Note: The above list does not represent all of the expertise and experience possessed by each director candidate.

Proposal No. 2: Election of Two (2) Audit & Supervisory Board Members

The terms of office of Audit & Supervisory Board Members Tomoaki Takasaki and Toshio Sakemi will expire at the end of this annual general meeting of shareholders. Therefore, the Company proposes the election of two (2) Audit & Supervisory Board Members.

In addition, the consent of Audit & Supervisory Board has been obtained for this proposal.

The candidates for Audit & Supervisory Board Member are as follows:

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company		Number of the Company's shares owned
1	Hideyuki Miyake (December 12, 1966) New election	Apr. 1990	Joined the Company	27,066 shares
		June 2017	Manager of Onomichi Branch, Energy Business Division	
		Apr. 2020	Executive Officer and General Manager of Human Resources Department	
		Apr. 2023	Executive Officer and Assistant to President (current position)	
[Reason for nomination as candidate for Audit & Supervisory Board Member] Hideyuki Miyake has mainly engaged in duties related to accounting and human resources, possessing extensive business experience in the Company and deep insight concerning finance and accounting. Accordingly, the Company hereby proposes his election as Audit & Supervisory Board Member.				
2	Toshio Sakemi (February 27, 1953) Reelection Outside Independent	Apr. 1975	Joined Saibu Gas Co., Ltd. (currently Saibu Gas Holdings Co. Ltd.)	0 shares
		Apr. 2013	Representative Director and President and Presidential Executive Officer	
		Apr. 2019	Representative Director and Chairman (current position)	
		Apr. 2021	Representative Director and Chairman, Saibu Gas Co., Ltd. (The trade name was changed from Saibu Gas Bunkatsu Junbi Co., Ltd. on April 1, 2021) (current position)	
		June 2019	Audit & Supervisory Board Member of the Company (current position)	
		[Significant concurrent positions outside the Company] • Representative Director and Chairman, Saibu Gas Holdings Co Ltd Representative Director and Chairman, Saibu Gas Co., Ltd.		
		[Tenure as outside Audit & Supervisory Board Member] Four (4) years at the end of the Annual General Meeting of Shareholders		
[Reason for nomination as candidate for outside Audit & Supervisory Board Member] To strengthen the independence of audits, the Company hereby proposes Toshio Sakemi's reelection as Audit & Supervisory Board Member so that he will utilize his long-term experience in the management of gas business and deep insight for the Company's audits.				

- Notes:
1. No special interests exist between the above candidates and the Company.
 2. Toshio Sakemi is a candidate for outside Audit & Supervisory Board Member.
 3. The Company has submitted notification to Tokyo Stock Exchange, Inc. that Toshio Sakemi has been appointed as an independent officer as provided for by the aforementioned exchange.
 4. The Company has concluded a liability limitation agreement with Toshio Sakemi to limit the liability for damages under Article 423, Paragraph 1 of the Companies Act to the amount defined under laws and regulations. If his election is approved as originally proposed, the Company plans to continue the above liability limitation agreement with him.
 5. The Company has concluded a liability insurance contract for officers, etc. with all Directors (including outside Directors) and Audit & Supervisory Board Members (including outside Audit & Supervisory Board Members) as the insured, and if this proposal is approved as originally proposed, all candidates for Audit & Supervisory Board Member will be insured under the relevant insurance contract.
The relevant insurance contract shall cover legal damages and dispute costs, etc. borne by the insured. However, certain excuses exist, such as excluding claims for damages caused by actions taken while the insured is aware of a violation of the law.
The next time the insurance contract is renewed, renewal with the same contents is planned.

Proposal No. 3: Election of One (1) Substitute Audit & Supervisory Board Member

To prepare for the case where the number of Audit & Supervisory Board Members falls below the number required by laws and regulations, the Company proposes the election of one substitute Audit & Supervisory Board Member in advance for an Outside Audit & Supervisory Board Member.

In addition, the consent of Audit & Supervisory Board has been obtained for this proposal.

The candidate for substitute Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
Haruhiko Katagi (August 7, 1956)	Apr. 1996 Professor of Hiroshima University School of Law Apr. 2000 Professor of Hiroshima University Graduate School of Social Sciences Apr. 2004 Professor of Hiroshima University Law School Apr. 2022 Professor (Special Appointment) of Hiroshima University Graduate School of Humanities and Social Sciences (current position) June 2006 Substitute Audit & Supervisory Board Member of the Company (current position)	0 shares
[Reason for nomination as candidate for substitute outside Audit & Supervisory Board Member] Haruhiko Katagi has deep insight as expert on corporate legal affairs. The Company hereby proposes his election as substitute outside Audit & Supervisory Board Member so that the Company will be able to strengthen the independence of its audits and he will utilize his insight for its audits. Though he has no direct experience of involvement in corporate management, he is expected to fulfill his duties as outside Audit & Supervisory Board Member appropriately due to the aforementioned reasons.		

- Notes:
1. No special interests exist between the above candidate and the Company.
 2. Haruhiko Katagi is a candidate for substitute outside Audit & Supervisory Board Member.
 3. If Haruhiko Katagi assumes the post of Audit & Supervisory Board Member, the Company plans to submit notification to Tokyo Stock Exchange, Inc. that he has been appointed as independent officer as provided for by the aforementioned exchange.
 4. If Haruhiko Katagi assumes the post of Audit & Supervisory Board Member, the Company plans to enter into a liability limitation agreement with him to limit the liability for damages under Article 423, Paragraph 1 of the Companies Act to the amount defined under laws and regulations.
 5. The Company has concluded a liability insurance contract for officers, etc. with all Directors (including outside Directors) and Audit & Supervisory Board Members (including outside Audit & Supervisory Board Members) as the insured, and if Haruhiko Katagi assumes the post of Audit & Supervisory Board Member, he will be insured under the relevant insurance contract.
The relevant insurance contract shall cover legal damages and dispute costs, etc. borne by the insured. However, certain excuses exist, such as excluding claims for damages caused by actions taken while the insured is aware of a violation of the law.
The next time the insurance contract is renewed, renewal with the same contents is planned.