

March 29, 2024

ROHM Co.,Ltd.

Proposal to Commence Negotiations to Strengthen Alliance with Toshiba's Semiconductor Business

ROHM Co., Ltd. (hereinafter "Company") has made a proposal to Japan Industrial Partners Inc. (hereinafter "JIP") to commence negotiations to strengthen alliance with Toshiba Corporation's (hereinafter "Toshiba") semiconductor business.

The proposal is intended to initiate detailed negotiations, and there are no matters that have been discussed or agreed upon between JIP and Toshiba on the contents of the proposal. There are no definite prospects after the proposal has been made at this point in time.

We will promptly disclose any new matters in connection with the proposal that require disclosure if there should be any.

1. Background and Objective of Proposal

In the increasingly competitive international environment of the semiconductor industry, a wide range of collaboration is essential for the sustainable growth and corporate value enhancement of the Company and Toshiba's semiconductor businesses. We believe that Toshiba's semiconductor business has a high affinity with the Company and can create various synergies in terms of product portfolio and business strategy.

We have made this proposal to negotiate a wide range of collaboration and alliances to further enhance the corporate value of both companies. Although not included in the content of the proposal, we also wish to negotiate with future capital alliances in mind for the following target businesses.

2. Outline of Proposal

The proposal aims to strengthen business alliances in various business activities, including technology development, production, sales, procurement, and logistics for the following target businesses, in addition to the current collaboration between the Company and Toshiba Electronic Devices & Storage Corporation for the manufacturing of power semiconductors*.

*Refer to the Company and Toshiba Electronic Devices & Storage Corporation's news release on December 8, 2023 *ROHM and Toshiba Agree to Collaborate in Manufacturing Power Devices; METI recognized joint plan as supporting stable, secure supply.*

3. Target Businesses

All semiconductor businesses centering on power semiconductors of the Company and Toshiba.

Note: This report is a translation of the press release of the Company prepared in accordance with the provisions set forth in the Securities and Exchange Law and its related accounting regulations. The original version of this press release is written in Japanese. In the event of any discrepancies in words, accounts, figures or the like between this press release and the original, the original Japanese version shall govern.