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Securities Code: 7184  
(May 30, 2024)

To our shareholders:

Mitsuru Nomura  
President and Representative Director  
**The First Bank of Toyama, Ltd.**  
5-1, Nishicho, Toyama-shi

## Notice of the 113th Annual General Meeting of Shareholders

We would like to express our deepest sympathies to all those affected by the Noto Peninsula Earthquake in January 2024, and we pray for the earliest possible recovery.

We hereby announce the 113th Annual General Meeting of Shareholders of The First Bank of Toyama, Ltd. (the “Bank”), which will be held as described below.

When convening this general meeting of shareholders, the Bank takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information as “Notice of the 113th Annual General Meeting of Shareholders” on the Bank’s website. Please access the Bank’s website by using the internet address shown below to review the information.

The Bank’s website

<https://www.first-bank.co.jp/ir/meeting.html> (in Japanese)

In addition to posting items subject to measures for electronic provision on the website above, the Bank also posts this information on the website of Tokyo Stock Exchange, Inc. (TSE). To access this information from the latter website, access the TSE website (Listed Company Search) by using the internet address shown below, enter the issue name (“First Bank of Toyama”) or securities code (“7184”), and click “Search,” and then click “Basic information” and select “Documents for public inspection/PR information.”

TSE website (Listed Company Search)

<https://www2.jpx.co.jp/tseHpFront/JJK010030Action.do?Show=Show> (in Japanese)

If you are unable to attend the meeting in person, you may exercise your voting rights in writing or by electronic means (via the Internet). Please review the Reference Documents for the General Meeting of Shareholders, and exercise your voting rights no later than 5:10 p.m. on Thursday, June 20, 2024 (JST).

**1. Date and Time:** Friday, June 21, 2024, at 10:00 a.m. (JST)

**2. Venue:** Head Office of the Bank, 9th Floor Hall  
TOYAMA KIRARI, 5-1, Nishicho, Toyama-shi

### 3. Purpose of the Meeting

#### Matters to be reported:

1. The Business Report and the Non-consolidated Financial Statements for the 113th fiscal year (from April 1, 2023 to March 31, 2024)
2. The Consolidated Financial Statements for the 113th fiscal year (from April 1, 2023 to March 31, 2024) and the results of the audit of the Consolidated Financial Statements by Financial Auditor and the Audit & Supervisory Board

#### Matters to be resolved:

**Proposal No. 1** Appropriation of Surplus

**Proposal No. 2** Election of Three Audit & Supervisory Board Members

#### 4. Guide to Exercising Your Voting Rights

You may exercise your voting rights via one of the following three methods:

If you are exercising voting rights in writing

Please indicate your approval or disapproval for each proposal in the voting form sent with this notice, and post this form without affixing a postage stamp.

Deadline for Exercise: Your vote must be received by 5:10 p.m. on Thursday, June 20, 2024.

If you are exercising voting rights by electronic means (via the Internet, etc.)

Please access the designated website for exercising voting rights (<https://evote.tr.mufg.jp/>) from a smart phone or personal computer, enter the login ID and temporary password on the voting form sent with this notice (except when scanning a two-dimensional code), and follow the on-screen instructions to indicate your approval or disapproval as described in “Procedure for Exercising Voting Rights Via the Internet, etc. (Japanese only).”

Moreover, please note that in the event that voting rights are exercised multiple times both in writing and by electronic means (via the Internet, etc.), only the voting rights exercised by electronic means (via the Internet, etc.) shall be deemed valid. In the event that voting rights are exercised multiple times by electronic means (via the Internet, etc.), only the most recent exercise of voting rights shall be treated as valid.

Deadline for Exercise: Your entry must be completed by 5:10 p.m. on Thursday, June 20, 2024.

If you are attending the meeting

Please submit the enclosed voting form at the venue reception. (Your seal is not required.)

Date and time: Friday, June 21, 2024, at 10:00 a.m. (reception opens at 9:00 a.m.)

Venue: Head Office of the Bank, 9th Floor Hall, TOYAMA KIRARI

(Please refer to the information map at the end of this notice.)

\* If you are unable to attend the meeting, another shareholder with voting rights can attend the meeting as your proxy. However, this proxy is required to submit documentation proving their right of proxy.

- Among the items subject to measures for electronic provision, in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Bank, the following items are not provided in the paper-based documents delivered to shareholders who have made a request for delivery of such documents.

The Audit & Supervisory Board Members and the Financial Auditor have audited the documents subject to audit, including the following items.

- “Systems to Ensure the Appropriateness of Operations and Status of Systems,” “Specified Wholly Owned Subsidiaries,” “Transactions with Parent Company, etc.,” “Accounting Auditor, etc.” and “Other” of the Business Report
  - “Non-consolidated Statement of Changes in Shareholders’ Equity” and “Notes to the Non-consolidated Financial Statements” of the Non-consolidated Financial Statements
  - “Consolidated Statement of Changes in Shareholders’ Equity” and “Notes to the Consolidated Financial Statements” of the Consolidated Financial Statements
- If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the Bank’s aforementioned website and the TSE website.
  - If there is no indication of approval or disapproval on the returned voting form, the Bank will treat the vote as an approval of the proposal.
  - Gifts will not be provided to shareholders who attend this meeting in person. Thank you for your understanding.

<Accepting questions and comments>

The Bank will accept questions and comments from shareholders on its website (<https://www.first-bank.co.jp/ir/meeting.html>) (in Japanese) from 10:00 a.m. on Thursday, May 30, 2024 until 5:10 p.m. on Monday, June 17, 2024. We plan to respond to or introduce the questions and comments that we believe will be of particular interest to our shareholders at the General Meeting of Shareholders or on our website (we do not promise to provide answers). Questions that cannot be answered, such as questions regarding non-public information or questions that may fall under the category of “material facts” as defined in Article 166 of the Financial Instruments and Exchange Act, will be deemed invalid.

If you have any comments or questions, please enter them after entering your shareholder number (8 digits) and postal code (7 digits: without hyphen) as shown on the voting form.

A dedicated space is provided in the venue for shareholders in wheelchairs, etc.  
The venue staff will be happy to assist you during your visit.

## Reference Documents for the General Meeting of Shareholders

### Proposals and Reference Information

#### Proposal No. 1 Appropriation of Surplus

The Bank proposes the appropriation of surplus as follows:

##### Year-end dividends

The Bank's policy regarding shareholder returns is to pay continuous and stable dividends while maintaining a balance between enhancing retained earnings in order to maintain sound management, and making investments for active business development.

Specifically, the Bank aims to steadily increase the level of profits and thereby increase dividends per share, targeting a dividend payout ratio of approximately 30% of the profit attributable to owners of parent. However, even in case the profit level remains low, the Bank will maintain the minimum annual dividend of ¥12 per share.

Additionally, the Bank will flexibly and dynamically carry out acquisition of own shares, while taking into consideration market trends and earnings forecasts.

To reciprocate the constant support of its shareholders, the Bank, giving comprehensive consideration to our policy regarding shareholder returns and business performance, proposes to pay a year-end dividend for the current fiscal year as follows.

- (1) Type of dividend property  
To be paid in cash.
- (2) Allotment of dividend property to shareholders and their aggregate amount  
The Bank proposes to pay a year-end dividend of ¥13 per common share of the Bank (the dividends for the current fiscal year, including the interim dividend, will be ¥25 per share).  
In this event, the total dividends will be ¥823,909,177.
- (3) Effective date of the dividends of surplus  
The effective date of dividends will be June 24, 2024.

**Proposal No. 2** Election of Three Audit & Supervisory Board Members

Of the four Audit & Supervisory Board Members, the terms of office of Keiji Matsuda, Makoto Kamachi, and Hiroshi Shimatani will expire at the conclusion of this meeting, and the Bank therefore proposes the election of three Audit & Supervisory Board Members.

In addition, the consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidates for the Audit & Supervisory Board Members are as follows:

(Reference) List of Candidates

| Candidate no. | Name              | Current position in the Bank               | Candidate Attribute                  | Record of attendance at Board of Directors meetings | Record of attendance at Audit & Supervisory Board meetings |
|---------------|-------------------|--|--------------------------------------|---|--|
| 1             | Keiji Matsuda     | Full-time Audit & Supervisory Board Member | Reelection                           | 15/15<br>(100%)                                     | 13/13<br>(100%)  |
| 2             | Makoto Kamachi    | Outside Audit & Supervisory Board Member   | Reelection<br>Outside<br>Independent | 15/15<br>(100%)                                     | 13/13<br>(100%)  |
| 3             | Hiroshi Shimatani | Outside Audit & Supervisory Board Member   | Reelection<br>Outside<br>Independent | 11/11<br>(100%)                                     | 10/10<br>(100%)  |

\* Hiroshi Shimatani was elected at the 112th Annual General Meeting of Shareholders held on June 29, 2023 and assumed office.

| Candidate no.   | Name<br>(Date of birth)  | Career summary, position in the Bank and significant concurrent positions outside the Bank   | Number of the Bank's shares owned |
|---|--|--|-----------------------------------|
| 1   | <p style="text-align: center;">Reelection</p> <p style="text-align: center;">Keiji Matsuda<br/>(December 11, 1960)</p> <p>Record of attendance at Board of Director meetings<br/>15/15 (100%)</p> <p>Record of attendance at Audit &amp; Supervisory Board meetings<br/>13/13 (100%)</p> | <p>Apr. 1983      Joined the Bank</p> <p>Oct. 2002      Branch Manager of Kureha Branch</p> <p>Oct. 2005      Branch Manager of Kurobe Branch</p> <p>Apr. 2009      Branch Manager of Shinminato Branch</p> <p>Apr. 2013      Branch Manager of Tokyo Branch</p> <p>June 2016      General Manager of Financial Market Department</p> <p>Apr. 2018      General Manager of Head Office Sales Department</p> <p>Mar. 2019      General Manager of Metropolitan Area Corporate Business Department, Branch Manager of Tokyo Branch and Head of Tokyo Office</p> <p>June 2019      Director, General Manager of Metropolitan Area Corporate Business Department, Branch Manager of Tokyo Branch and Head of Tokyo Office</p> <p>June 2021      Director, General Manager of Human Resource Planning Department and General Manager of Compliance and Fiduciary Duty Department</p> <p>June 2022      Full-time Audit &amp; Supervisory Board Member (current position)<br/>(to present)</p> | 15,797 shares                     |
| <p>Reasons for nomination as candidate for Audit &amp; Supervisory Board Member</p> <p>Keiji Matsuda has a wealth of business experience accumulated in such roles as General Manager of Metropolitan Area Corporate Business Department, General Manager of Human Resource Planning Department and General Manager of Compliance and Fiduciary Duty Department and is deeply familiar with the operations of the Bank. In addition, since becoming Director in June 2019, he has fulfilled his duties and responsibilities in an appropriate manner. The Bank believes that, by leveraging his accumulated achievements, experience, and knowledge in his role as Audit &amp; Supervisory Board Member, he will be effective in overseeing the overall management of the Bank and will be able to make a contribution, and accordingly it proposes his reelection as Audit &amp; Supervisory Board Member.</p> |  |  |                                   |

| Candidate no.  | Name<br>(Date of birth)   | Career summary, position in the Bank and significant concurrent positions outside the Bank  | Number of the Bank's shares owned |
|--|---|---|-----------------------------------|
| 2  | <p>Reelection<br/>Outside<br/>Independent</p> <p>Makoto Kamachi<br/>(August 18, 1961)</p> <p>Record of attendance at Board<br/>of Director meetings<br/>15/15 (100%)</p> <p>Record of attendance at Audit &amp;<br/>Supervisory Board meetings<br/>13/13 (100%)</p> | <p>Apr. 1984      Joined Kitanippon Shimbun Co., Ltd.</p> <p>June 2017      Director</p> <p>June 2019      Managing Director</p> <p>June 2021      Senior Managing Director</p> <p>Jan. 2022      President and CEO (current position)</p> <p>June 2022      Outside Audit &amp; Supervisory Board Member of<br/>the Bank (current position)<br/>(to present)</p> | 0 shares                          |
| <p>Reasons for nomination as candidate for Outside Audit &amp; Supervisory Board Member</p> <p>Makoto Kamachi has a wealth of knowledge and experience built up from serving as Representative Director of a major news organization in Toyama Prefecture, and the Bank expects that he will provide helpful opinions and advice based on his knowledge and experience from an objective and neutral perspective. The Bank believes that he is able to greatly contribute to the enhancement of the auditing system and accordingly, it proposes his reelection as Outside Audit &amp; Supervisory Board Member.</p> |   |   |                                   |

| Candidate no.   | Name<br>(Date of birth)  | Career summary, position in the Bank and significant concurrent positions outside the Bank  | Number of the Bank's shares owned |
|---|--|---|-----------------------------------|
| 3   | <p>Reelection<br/>Outside<br/>Independent</p> <p>Hiroshi Shimatani<br/>(March 7, 1964)</p> <p>Record of attendance at Board<br/>of Director meetings<br/>11/11 (100%)</p> <p>Record of attendance at Audit &amp;<br/>Supervisory Board meetings<br/>10/10 (100%)</p> | <p>Apr. 1986      Joined KITANIHON BROADCASTING CO., LTD.</p> <p>June 2011      Director, General Manager of the Office of the President</p> <p>June 2020      Managing Director, General Manager of Administration Division</p> <p>July 2022      Managing Director, General Manager of Management Division</p> <p>June 2023      President and Representative Director (current position)</p> <p>Outside Audit &amp; Supervisory Board Member of the Bank (current position)<br/>(to present)</p> | 0 shares                          |
| <p>Reasons for nomination as candidate for Outside Audit &amp; Supervisory Board Member</p> <p>Hiroshi Shimatani has a wealth of knowledge and experience built up from serving as Representative Director of a major news organization in Toyama Prefecture, and the Bank expects that he will provide helpful opinions and advice based on his knowledge and experience from an objective and neutral perspective. The Bank believes that he is able to greatly contribute to the enhancement of the auditing system and accordingly, it proposes his reelection as Outside Audit &amp; Supervisory Board Member.</p> |  |   |                                   |

- Notes:
1. Makoto Kamachi and Hiroshi Shimatani are candidates for Outside Audit & Supervisory Board Member.
  2. The Bank has a transactional relationship with Kitaniippon Shimbun Co., Ltd. of which Makoto Kamachi is the President and CEO, involving the lending of money and so on. In addition, the Bank has a transactional relationship with KITANIHON BROADCASTING CO., LTD. of which Hiroshi Shimatani is the President and Representative Director, involving the lending of money and so on, but it is immaterial. There is no special interest between the other candidate for Audit & Supervisory Board Member and the Bank.
  3. At the conclusion of this meeting, the term of office of Makoto Kamachi as Outside Audit & Supervisory Board Member of the Bank will have been two years, and the term of office of Hiroshi Shimatani as Outside Audit & Supervisory Board Member of the Bank will have been one year.
  4. The Bank stipulates in its Articles of Incorporation that the Bank may enter into a limited liability agreement with Outside Audit & Supervisory Board Members, in order to continuously recruit capable managerial professionals and to enable them to fully demonstrate their expected role. In the event that the election of Makoto Kamachi and Hiroshi Shimatani is approved, they will conclude a limited liability agreement, pursuant to which their liability for damages under Article 423, paragraph 1 of the Companies Act, if they have acted in good faith and without gross negligence in performing their duties as Outside Audit & Supervisory Board Member, shall be the amount defined under Article 425, paragraph 1 of the Companies Act.
  5. The Bank has entered into a directors and officers liability insurance (D&O insurance) contract, as stipulated in Article 430-3, paragraph 1 of the Companies Act, that covers all insured persons with an insurance company. This insurance policy stipulates that the insured in this shall receive compensation for their liability borne from performance of their duties or receipt of claims pertaining to the pursuit of such liability. If the election of the candidates is approved, they will become insured persons under this insurance policy. Furthermore, the Bank plans to renew the insurance policy with the same content at the time of renewal.
  6. Makoto Kamachi and Hiroshi Shimatani satisfy the independence criteria set forth both by the Tokyo Stock Exchange and the Bank (<https://www.first-bank.co.jp/ir/governance.html>) (Japanese only).  
If the election of Makoto Kamachi and Hiroshi Shimatani is approved, the Bank plans to submit notification concerning their continuing appointment as an independent officer.



(Reference)

For deliberation of Proposal No. 2 of this meeting, the areas of knowledge and experience of currently serving Directors and Audit & Supervisory Board Members and candidates for Audit & Supervisory Board Members are as follows.

| Name              | Position, etc.   | Areas of experience and knowledge |                                   |           |                       |                     |                       |                  |                                       |                          |                                 |                                     |           |  |                   |   |
|-------------------|--|-----------------------------------|-----------------------------------|-----------|-----------------------|---------------------|-----------------------|------------------|---------------------------------------|--------------------------|---------------------------------|-------------------------------------|-----------|--|-------------------|---|
|                   |  | (1) Leadership                    | (2) Corporate Strategy / Planning | (3) Sales | (4) Market Operations | (5) Risk Management | (6) Corporate Finance | (7) IT / Digital | (8) Government / Laws and Regulations | (9) Corporate Management | (10) Macroeconomics / Financing | (11) Corporate Finance / Accounting | (12) SDCs | (13) Government / Laws and Regulations | (14) IT / Digital | (15) Public Relations / Crisis Management |
| Mitsuru Nomura    | President and Representative Director                          | ○                                 | ○                                 |           | ○                     | ○                   | ○                     |                  | ○                                     |                          |                                 |                                     |           |  |                   |   |
| Mikiya Kuwahara   | Representative Managing Director                               | ○                                 | ○                                 | ○         | ○                     | ○                   |                       |                  | ○                                     |                          |                                 |                                     |           |  |                   |   |
| Satoshi Hase      | Director   |                                   | ○                                 | ○         |                       |                     |                       | ○                | ○                                     |                          |                                 |                                     |           |  |                   |   |
| Nakaba Maeda      | Director   |                                   | ○                                 | ○         |                       | ○                   |                       |                  | ○                                     |                          |                                 |                                     |           |  |                   |   |
| Tsutomu Honda     | Director   |                                   | ○                                 | ○         | ○                     | ○                   |                       |                  | ○                                     |                          |                                 |                                     |           |  |                   |   |
| Hayato Shimakura  | Director   |                                   | ○                                 | ○         |                       | ○                   |                       |                  | ○                                     |                          |                                 |                                     |           |  |                   |   |
| Yasushi Takashima | Director   |                                   | ○                                 | ○         | ○                     | ○                   |                       |                  | ○                                     |                          |                                 |                                     |           |  |                   |   |
| Katsuki Kanaoka   | Outside Director (Independent Officer)                         |                                   |                                   |           |                       |                     |                       |                  | ○                                     |                          |                                 | ○                                   |           | ○                                      |                   |   |
| Taketo Tanigaki   | Outside Director (Independent Officer)                         |                                   |                                   |           |                       |                     |                       |                  |                                       |                          |                                 | ○                                   | ○         |  |                   | ○   |
| Yuka Nishida      | Outside Director (Independent Officer)                         |                                   |                                   |           |                       |                     |                       |                  | ○                                     |                          | ○                               |                                     |           |  |                   |   |
| Ryota Yanagihara  | Outside Director (Independent Officer)                         |                                   |                                   |           |                       |                     |                       |                  |                                       | ○                        | ○                               |                                     | ○         | ○                                      |                   |   |
| Toyoharu Mizukami | Full-time Audit & Supervisory Board Member                     |                                   |                                   | ○         |                       |                     |                       |                  | ○                                     |                          |                                 |                                     |           |  |                   |   |
| Keiji Matsuda     | Full-time Audit & Supervisory Board Member                     |                                   |                                   | ○         | ○                     |                     |                       |                  | ○                                     |                          |                                 |                                     |           |  |                   |   |
| Makoto Kamachi    | Outside Audit & Supervisory Board Member (Independent Officer) |                                   |                                   |           |                       |                     |                       |                  | ○                                     |                          |                                 | ○                                   | ○         |  |                   | ○   |
| Hiroshi Shimatani | Outside Audit & Supervisory Board Member (Independent Officer) |                                   |                                   |           |                       |                     |                       |                  | ○                                     |                          | ○                               | ○                                   |           |  |                   | ○   |

\* The table above does not represent all of the knowledge and experience possessed by each individual.

\* As for (i) to (vii), represent the areas of knowledge and experience of Outside Officers.