

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 3443

June 5, 2024

To our shareholders:

Kawada Tadahiro, Representative Director and President
KAWADA TECHNOLOGIES, INC.
4610 Nojima, Nanto City, Toyama

Notice of the 16th Annual General Meeting of Shareholders

First, we would like to express our deepest sympathies to all those who have affected by the Noto Peninsula Earthquake in January of this year, and we sincerely hope for a quick reconstruction and recovery.

We hereby announce the 16th Annual General Meeting of Shareholders of KAWADA TECHNOLOGIES, INC. (the “Company”), which will be held as indicated below.

When convening this general meeting of shareholders, the Company takes measures for providing in electronic format the information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken). This information is posted on each of the following websites, so please access either of those websites to confirm the information.

The Company’s website (general meeting of shareholders):

<https://www.kawada.jp/ir/shareholder/> (in Japanese)

Website for posted informational materials for the general meeting of shareholders:

<https://d.sokai.jp/3443/teiji/> (in Japanese)

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter “KAWADA TECHNOLOGIES” in “Issue name (company name)” or the Company’s securities code “3443” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

For this general meeting of shareholders, regardless of whether a request for delivery of paper-based documents is made, informational materials for the general meeting of shareholders are sent to all shareholders with voting rights as before. As for whether the informational materials for the general meeting of shareholders will be sent in the future, the Company will make comprehensive consideration such as the convenience for our shareholders and reducing the burden on the environment by conserving usage of paper resources, and make the judgement. Regarding the next and subsequent general meetings of shareholders, for shareholders who wish to receive paper-based documents of the informational materials for the general meeting of shareholders, please complete the procedures for requesting delivery of paper-based documents as early as possible by the next record date for voting rights (March 31, 2025 for an annual general meeting of shareholders) with the Company’s shareholder register administrator, Mitsubishi UFJ Trust and Banking Corporation, or your securities company, etc.

If you are unable to attend, you may exercise your voting rights in writing (by Post mail) or via the Internet, please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights.

1. **Date and time:** Thursday, June 27, 2024 at 10:00 a.m. (JST) (Reception will open at 9:00 a.m.)
2. **Venue:** Conference Room, 3rd Floor, Toyama Head Office, of the Company
4610 Nojima, Nanto City, Toyama

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 16th fiscal year (from April 1, 2023 to March 31, 2024), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee
2. The Non-consolidated Financial Statements for the 16th fiscal year (from April 1, 2023 to March 31, 2024)

Matters to be resolved:

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Partial Amendment to the Articles of Incorporation

Proposal No. 3: Election of Seven (7) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Proposal No. 4: Election of Three (3) Directors Who Are Audit and Supervisory Committee Members

4. Instructions for the Exercise of Your Voting Rights

- (1) For exercising voting rights in writing (by Post mail) and via the internet, please refer to “Instructions for the Exercise of Your Voting Rights” on page 3.
 - (2) If on the voting rights exercise form where voting rights are exercised in writing (by post mail) there is no indication of approval or disapproval on the proposals, it will be treated as an indication of approval for the proposals.
 - (3) If voting rights are exercised more than once via the Internet, the final vote will be treated as the valid exercise of the voting right.
 - (4) If voting rights are exercised both in writing (by post mail) and via the Internet, regardless of the arrival time of the voting form, the vote made via the Internet will be treated as the valid exercise of the voting right.
- When attending this meeting in person, please submit the voting rights exercise form at the venue reception. In addition, please assist us in conserving resources by bringing with you this notice, as it contains the agenda for the meeting.
 - Among items for which measures for providing information in electronic format are to be taken, in accordance with the provisions of laws and regulations and Article 16 of the Articles of Incorporation of the Company, the following items are not provided in the paper-based documents delivered to shareholders who have made a request for delivery of such documents.
Therefore, the Business Report, the Consolidated Financial Statements and the Non-consolidated Financial Statements presented in the delivered documents are part of the documents audited by the Financial Auditor and the Audit and Supervisory Committee in preparation for the financial audit report and the audit report, respectively.
 - (1) “Corporate Governance System” in the Business Report
 - (2) “Notes to the Consolidated Financial Statements” of the Consolidated Financial Statements
 - (3) “Notes to the Non-Consolidated Financial Statements” of the Non-consolidated Financial StatementsFor this general meeting of shareholders, we have delivered paper-based documents stating the items for which measures for providing information in electronic format are to be taken to all shareholders, excluding the above items, regardless of whether or not they have requested them.
 - If revisions to the items for which measures for providing information in electronic format are to be taken arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the each of the aforementioned websites.
 - If future developments necessitate a change in the way the General Meeting of Shareholders will be run, shareholders will be informed via the Company’s website (in Japanese only).

The Company’s website: <https://www.kawada.jp/> (in Japanese)

Cancellation of the Distribution of Souvenirs at the General Meeting of Shareholders

We have canceled the distribution of souvenirs to shareholders who attend the meeting in the interest of fairness to shareholders who are not able to attend the meeting. We would appreciate your understanding as we continue to return profits to our shareholders through dividends.

Instructions for the Exercise of Your Voting Rights

The right to vote at the general meeting of shareholders is an important right for all shareholders. Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights. There are three methods of exercising your voting rights.

Exercising voting rights via the Internet

Please enter your approval or disapproval of the proposals in accordance with the instructions shown below.
Deadline: Must be entered by 5:30 p.m. on Wednesday, June 26, 2024 (JST)

Exercising voting rights in writing (by Post mail)

Indicate your approval or disapproval of the proposals on the voting rights exercise form and mail it (no postage stamp is required).
Deadline: Must be received by 5:30 p.m. on Wednesday, June 26, 2024 (JST)

Attending the general meeting of shareholders in person

Please submit the voting rights exercise form at the venue reception.
Date and time: Thursday, June 27, 2024 at 10:00 a.m. (JST) (Reception will open at 9:00 a.m.)

- If on the voting rights exercise form where voting rights are exercised in writing (by post mail) there is no indication of approval or disapproval on the proposals, it will be treated as an indication of approval for the proposals.
- If voting rights are exercised more than once via the Internet, the final vote will be treated as the valid exercise of the voting right.
- If voting rights are exercised both in writing (by post mail) and via the Internet, regardless of the arrival time of the voting form, the vote made via the Internet will be treated as the valid exercise of the voting right.

Exercise of voting rights via the Internet

How to read the QR code

You can log in to the voting website without having to enter the login ID and temporary password shown on the voting rights exercise form.

- 1 Please read the QR code on the voting rights exercise form.
* “QR Code” is a registered trademark of DENSO WAVE INCORPORATED.
- 2 Please follow the subsequent on-screen guidance to enter your votes.

How to enter your login ID and temporary password

Voting website: <https://evote.tr.mufg.jp/> (in Japanese)

- 1 Visit the voting website.
- 2 Enter the “Login ID and Temporary Password” indicated on the voting rights exercise form and click “send.”
- 3 Please follow the subsequent on-screen guidance to enter your votes.

If you have any questions about how to use a PC or smartphone to exercise your voting rights via the Internet, please contact the help desk.

Securities Agency Division Help Desk, Mitsubishi UFJ Trust and Banking Corporation
0120-173-027
(Toll free, reception hours: 9:00 a.m. to 9:00 p.m. (JST))

Institutional investors can use the platform for the electronic exercise of voting rights for institutional investors operated by ICJ, Inc.

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1: Appropriation of Surplus

The Company passed a resolution on changes to the dividend policy and announced it on February 14, 2023. The Company has added that it will “aim for a consolidated dividend payout ratio of roughly 30%” to the basic policy that it has had up until now of “the Company understands the importance of increasing corporate value and returning profits to shareholders, and will continue to pay stable dividends after comprehensively considering forecasted capital demand for future business expansion, equipment and R&D investment, and improvement of the financial position of the Company in addition to business performance.”

Under this policy, we propose to pay a year-end dividend for the 16th fiscal year (ended March 31, 2024) as described below.

Notes: The Company conducted a 3-for-1 share split of common shares, effective April 1, 2024. The year-end dividend for the fiscal year ended March 31, 2024 (16th fiscal year) will be based on the number of shares before the share split, since the record date for dividends is March 31, 2024.

- (1) Type of dividend property
To be paid in cash.
- (2) Allotment of dividend property and their aggregate amount
¥393 per common share of the Company
Total payment: ¥2,256,561,591
- (3) Effective date of dividends of surplus
June 28, 2024

Proposal No. 2: Partial Amendment to the Articles of Incorporation

1. Reason for Proposal

In order to enable the Board of Directors to make a resolution on dividends of surplus, etc., in accordance with Article 459, paragraph (1) of the Companies Act, for the purpose of flexible capital and dividend policies, the Company proposes to newly establish Article 46 (Organizational Body to Determine Dividends of Surplus, Etc.) and Article 47 (Record Dates for Dividends of Surplus) of the Articles of Incorporation, as proposed to be amended, and delete Article 6 (Acquisition of Own Shares) and Article 47 (Payment of Year-End Dividends) of the current Articles of Incorporation, which contains similar contents. No provision is made in the Articles of Incorporation pursuant to Article 460, paragraph (1) of the Companies Act, and this amendment does not preclude a resolution of the general meeting of shareholders regarding the dividends of surplus, etc.

In addition, the Company proposes to newly establish Article 48 (Prescription for Payment of Dividends) in conjunction with the deletion of paragraphs (2) and (3) of Article 47 of the current Articles of Incorporation, and change the number of articles in conjunction with the new establishment and deletion of article text.

2. Details of the amendments

The following shows the contents of amendments.

(Underlining indicates changes.)

Current Articles of Incorporation	Proposed Amendment
<p><u>(Acquisition of Own Shares)</u> <u>Article 6.</u> <u>The Company may acquire its own shares through market transactions, etc. by resolution of the Board of Directors pursuant to Article 165, paragraph (2) of the Companies Act.</u></p>	<p>(Deleted)</p>
<p><u>Articles 7 to 46 (Omitted)</u></p>	<p><u>Articles 6 to 45 (Unchanged)</u></p>
<p><u>(Payment of Year-End Dividends)</u> <u>Article 47.</u> <u>1. The Company shall pay cash dividends of surplus (hereinafter referred to as “year-end dividends”) to shareholders or registered share pledgees whose names appear or are recorded in the final shareholders’ register as of March 31 of each year by resolution of the general meeting of shareholders.</u> <u>2. The Company shall be exempt from the obligation to pay the year-end dividends if the year-end dividends have not been received after the lapse of three full years from the date fixed for payment.</u> <u>3. No interest is paid on unpaid year-end dividends.</u></p>	<p>(Deleted)</p>
<p>(Newly established)</p>	<p><u>(Organizational Body to Determine Dividends of Surplus, Etc.)</u> <u>Article 46.</u> <u>Unless otherwise provided for by laws and regulations, the Company shall, by resolution of the Board of Directors, determine dividends of surplus and other items set forth in the items of Article 459, paragraph (1) of the Companies Act.</u></p>
<p>(Newly established)</p>	<p><u>(Record Dates for Dividends of Surplus)</u> <u>Article 47.</u> <u>1. The record date for the year-end dividend of the Company shall be March 31 of each year.</u> <u>2. The record date for interim dividends of the Company shall be September 30 of each year.</u> <u>3. In addition to the provisions of the preceding two paragraphs, the Company may pay dividends of surplus by setting a record date.</u></p>

Current Articles of Incorporation	Proposed Amendment
(Newly established)	<p data-bbox="805 197 1189 228"><u>(Prescription for Payment of Dividend)</u></p> <p data-bbox="805 228 917 259"><u>Article 48.</u></p> <ol data-bbox="821 259 1436 385" style="list-style-type: none"> <li data-bbox="821 259 1436 353">1. <u>The Company shall be exempt from the obligation to pay dividends if the dividends have not been received after the lapse of three full years from the date fixed for payment.</u> <li data-bbox="821 353 1252 385">2. <u>No interest is paid on unpaid dividends.</u>

Proposal No. 3: Election of Seven (7) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)


The terms of office of all (six) of the Directors (excluding the Directors who are Audit and Supervisory Committee Members, the same shall apply hereinafter in this Proposal) will expire at the conclusion of this General Meeting of Shareholders. Therefore, the Company proposes the election of seven Directors, increasing the number of Directors by one to enhance the management system.


Candidates for Directors are determined by the Board of Directors based on the report made by the Nomination and Remuneration Committee as stipulated in the Company’s “Regulations of the Nomination and Remuneration Committee.”

Regarding this Proposal, the Company’s Audit and Supervisory Committee has determined that all of the candidates for Director are suitable for the role.


The candidates for Director are as follows:


Candidate No.	Name		Current position in the Company	Number of Board of Directors meetings attended
1	Tadahiro Kawada	Reelection	Representative Director and President	12 of 12
2	Satoru Watanabe	Reelection	Managing Director	12 of 12
3	Takuya Kawada	Reelection	Director	12 of 12
4	Kensaku Miyata	Reelection	Director	12 of 12
5	Takahisa Yamakawa	Reelection Outside Independent	Director	12 of 12
6	Koichi Takakuwa	Reelection Outside Independent	Director	12 of 12
7	Hidenori Mugino	New election Outside Independent		


Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company’s shares owned
1	 Tadahiro Kawada November 16, 1962 Reelection [Attendance at Board of Directors meetings] 12 of 12	May 1985 Joined KAWADAINDUSTRIES, INC. June 1997 Director, General Manager of Aviation Division, KAWADAINDUSTRIES, INC. June 2003 Managing Director, Deputy General Manager of Business Administration Division, General Manager of Aviation and Machinery Division, KAWADAINDUSTRIES, INC. June 2005 Representative Director and President, KAWADAINDUSTRIES, INC. (Present Position) Feb. 2009 Representative Director and President, the Company (Present Position) June 2018 President, KAWADA ROBOTICS CORPORATION (Present Position)	71,370 shares
[Reasons for nomination as candidate for Director] As the head of the Group, this candidate has a broad perspective, a wealth of experience and knowledge, exercises strong leadership toward the realization of the long-term management vision and leads the Group as well as providing appropriate direction and supervision of management. Based on this, the Company expects that he will help to achieve the Group strategy leading to sustainable improvement of corporate value while also strengthening the decision-making and supervisory functions of the Board of Directors, and therefore proposes that he be reelected as a Director.			


Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	 <p data-bbox="352 651 520 707">Satoru Watanabe June 18, 1960</p> <p data-bbox="384 748 488 772">Reelection</p> <p data-bbox="320 813 552 902">[Attendance at Board of Directors meetings] 12 of 12</p>	<p data-bbox="612 264 711 288">Apr. 1983</p> <p data-bbox="612 300 711 324">June 2001</p> <p data-bbox="612 365 711 389">Apr. 2008</p> <p data-bbox="612 461 711 486">Feb. 2009</p> <p data-bbox="612 526 711 551">June 2011</p> <p data-bbox="612 622 711 647">June 2019</p> <p data-bbox="612 719 711 743">June 2022</p> <p data-bbox="612 851 711 875">June 2023</p> <p data-bbox="772 264 1219 288">Joined KAWADAINDUSTRIES, INC.</p> <p data-bbox="772 300 1219 358">Director, General Manager of Accounting Department, KAWADAINDUSTRIES, INC.</p> <p data-bbox="772 365 1219 454">Managing Director, in charge of Management Planning, Finance and Investor Relations, KAWADAINDUSTRIES, INC.</p> <p data-bbox="772 461 1219 519">Director, in charge of Management Planning, Finance and Investor Relations, the Company</p> <p data-bbox="772 526 1219 616">Managing Director, in charge of Management Planning, Finance and Investor Relations, the Company</p> <p data-bbox="772 622 1219 712">Senior Managing Director, in charge of Management Planning, Finance and Investor Relations, KAWADAINDUSTRIES, INC.</p> <p data-bbox="772 719 1219 844">Senior Managing Director, in charge of Management Planning, Finance and General Affairs, KAWADAINDUSTRIES, INC. (Present Position)</p> <p data-bbox="772 851 1219 976">Managing Director, in charge of Management Planning, Finance, General Affairs, Investor Relations, Compliance, Legal and ICT, the Company (Present Position)</p>	11,776 shares
<p data-bbox="276 981 770 1005">[Reasons for nomination as candidate for Director]</p> <p data-bbox="276 1012 1433 1258">After joining KAWADAINDUSTRIES, INC., the candidate has acquired much work experience and deep knowledge related to finance and accounting by handling finance and accounting, and since assuming the post of Director of the Company in 2009, as a financial officer, he has promoted reforms in the financial and capital policies of the Company and the whole Group, and promoted efforts to strengthen the corporate governance system. In addition, since 2023, he has taken on a new responsibility for general affairs, leading reforms based on respect for human rights and human capital management. Based on this, the Company expects that he will help to achieve the Group strategy leading to sustainable improvement of corporate value while also strengthening the decision-making and supervisory functions of the Board of Directors, and therefore proposes that he be reelected as a Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	 <p data-bbox="363 589 517 645">Takuya Kawada July 18, 1966</p> <p data-bbox="384 680 496 707">Reelection</p> <p data-bbox="320 745 560 835">[Attendance at Board of Directors meetings] 12 of 12</p>	<p data-bbox="612 264 1150 291">Apr. 1991 Joined KAWADAINDUSTRIES, INC.</p> <p data-bbox="612 300 1198 389">June 2001 Director, General Manager of Accounting Department, KAWADA CONSTRUCTION CO.,LTD.</p> <p data-bbox="612 398 1209 454">Mar. 2003 Director, in charge of Management Planning, SATO KOGYO CO.,LTD.</p> <p data-bbox="612 463 1219 553">June 2005 Executive Officer, General Manager of Tokyo Sales Department, Steel Bridge Division, KAWADAINDUSTRIES, INC.</p> <p data-bbox="612 562 1230 651">Mar. 2008 Managing Executive Officer, General Manager of Steel Bridge Division, KAWADAINDUSTRIES, INC.</p> <p data-bbox="612 660 1209 716">June 2010 Director, General Manager of Osaka Branch, KAWADAINDUSTRIES, INC.</p> <p data-bbox="612 725 1171 815">June 2012 Representative Director and President, KAWADA CONSTRUCTION CO.,LTD. (Present Position)</p> <p data-bbox="612 824 1171 851">June 2017 Director, the Company (Present Position)</p>	46,310 shares
<p data-bbox="276 853 772 880">[Reasons for nomination as candidate for Director]</p> <p data-bbox="276 889 1449 1102">This candidate has experience as a manager of accounting and management planning departments in the Group, and has demonstrated skill in expanding the bridge business, which is the core business of the Group, while helping to strengthen competitiveness. Since assuming the post of Representative Director of KAWADA CONSTRUCTION CO.,LTD. in 2012, which is a core company of the Group, he has shown strong leadership and properly directs and supervises management. Based on this, the Company expects that he will help to achieve the Group strategy leading to sustainable improvement of corporate value while also strengthening the decision-making and supervisory functions of the Board of Directors, and therefore proposes that he be reelected as a Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
4	 <p data-bbox="352 685 523 741">Kensaku Miyata October 17, 1956</p> <p data-bbox="384 779 491 806">Reelection</p> <p data-bbox="320 844 555 931">[Attendance at Board of Directors meetings] 12 of 12</p>	<p data-bbox="612 264 1086 291">Apr. 1979 Joined The Hokuriku Bank, Ltd.</p> <p data-bbox="612 300 1238 387">Apr. 2011 Joined the Company General Manager of Accounting Department, in charge of Finance</p> <p data-bbox="612 396 1214 517">Aug. 2011 General Manager of Accounting Department, the Company General Manager of Accounting Department, KAWADAINDUSTRIES, INC.</p> <p data-bbox="612 526 1206 582">June 2013 Director, General Manager of Accounting Department, KAWADAINDUSTRIES, INC.</p> <p data-bbox="612 591 1230 712">June 2020 Director, General Manager of Accounting Department, General Manager of Business Management Department, in charge of General Affairs, the Company</p> <p data-bbox="612 721 1230 904">June 2023 Director, General Manager of Accounting Department, General Manager of Business Management Department, General Manager of Sustainability Promotion Office, General Manager of Legal Department, the Company (Present Position)</p> <p data-bbox="612 913 1206 1034">July 2023 Managing Director, in charge of Hokuriku region, General Manager of Finance Department, KAWADAINDUSTRIES, INC. (Present Position)</p>	8,134 shares
<p data-bbox="276 1043 770 1070">[Reasons for nomination as candidate for Director]</p> <p data-bbox="276 1079 1433 1384">This candidate has much experience and knowledge related to finance and management analysis from working at financial institutions, and possesses a deep understanding of finance, accounting, and business management from working at the Company and KAWADAINDUSTRIES, INC., which is a core company of the Group. Not only does he help strengthen the financial structure, he is responsible for formulating IR strategies and management plans, and carries out his responsibilities as General Manager of the Company's Accounting Department and Business Management Department. In addition, since 2021, he has produced results as the person in charge of sustainability by taking the lead in promoting sustainability management, which is the most important issue in the Group management. Based on this, the Company expects that he will help to achieve the Group strategy leading to sustainable improvement of corporate value while also strengthening the decision-making and supervisory functions of the Board of Directors, and therefore proposes that he be reelected as a Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
5	 <p data-bbox="339 613 536 674">Takahisa Yamakawa December 28, 1956</p> <p data-bbox="376 707 499 797">Reelection Outside Independent</p> <p data-bbox="320 835 560 925">[Attendance at Board of Directors meetings] 12 of 12</p> <p data-bbox="300 931 576 987">[Tenure as Outside Director] 9 years</p>	<p data-bbox="611 264 1238 320">Apr. 1985 Registered as an Attorney-at-Law (Admitted to the Tokyo Bar Association) Joined Hiroshi Ishihara Law Office</p> <p data-bbox="611 365 1214 421">Mar. 2001 Outside Statutory Auditor, Bell-Park Co.,Ltd. (Present Position)</p> <p data-bbox="611 432 1174 488">Apr. 2002 Co-founded Renaiss Law Office (Present Position)</p> <p data-bbox="611 499 1238 555">May 2015 Outside Director, MINISTOP Co., Ltd. (Present Position)</p> <p data-bbox="611 566 1158 622">June 2015 Outside Director, the Company (Present Position)</p>	– shares
<p data-bbox="276 994 1158 1028">[Reasons for nomination as candidate for Outside Director, and overview of expected role]</p> <p data-bbox="276 1028 1430 1184">This candidate has abundant experience and expertise in the legal profession as an attorney-at-law and has been appropriately supervising the Company's management as an Outside Director since June 2015. The Company rates his experience, ability, and past performance highly, and therefore proposes that he be reelected as an Outside Director. If he is reelected as an Outside Director, we expect that his role will be to provide objective supervision and advice from an objective and legal perspective based on his extensive experience as an attorney-at-law.</p> <p data-bbox="276 1184 1366 1211">He will also continue to serve as a member of the Nomination and Remuneration Committee after his reelection.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
6	 <p data-bbox="347 611 528 674">Koichi Takakuwa March 21, 1952</p> <p data-bbox="379 707 496 797">Reelection Outside Independent</p> <p data-bbox="316 835 560 925">[Attendance at Board of Directors meetings] 12 of 12</p> <p data-bbox="300 931 576 987">[Tenure as Outside Director] 8 years</p>	<p data-bbox="611 264 1182 297">Apr. 1974 Joined Hokuriku Electric Power Company</p> <p data-bbox="611 300 1214 360">June 2007 Managing Director, Hokuriku Electric Power Company</p> <p data-bbox="611 362 1230 425">June 2009 Full-time Audit & Supervisory Board Member, Hokuriku Electric Power Company</p> <p data-bbox="611 427 1166 490">June 2016 Outside Director, the Company (Present Position)</p> <p data-bbox="611 492 1166 555">Apr. 2017 Visiting Professor, School of Economics, University of Toyama (Present Position)</p>	1,000 shares
<p data-bbox="276 999 1158 1025">[Reasons for nomination as candidate for Outside Director, and overview of expected role]</p> <p data-bbox="276 1028 1417 1120">This candidate has abundant experience and broad insight as a manager and has been appropriately supervising the Company's management as an Outside Director since June 2016. The Company rates his experience, ability, and past performance highly, and therefore proposes that he be reelected as an Outside Director.</p> <p data-bbox="276 1122 1417 1184">If he is reelected as an Outside Director, we expect that his role will be to provide appropriate advice and suggestions from his extensive experience and insight during the deliberations and decision-making of the Board of Directors.</p> <p data-bbox="276 1187 1369 1214">He will also continue to serve as a member of the Nomination and Remuneration Committee after his reelection.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
7	 <p>Hidenori Mugino March 18, 1957</p> <p>New election Outside Independent</p> <p>[Attendance at Board of Directors meetings] – of – [Tenure as Outside Director] – years</p>	<p>Apr. 1979 Joined The Hokuriku Bank, Ltd.</p> <p>June 2009 Director, Executive Officer, The Hokuriku Bank, Ltd.</p> <p>June 2010 Director, Senior Executive Officer, The Hokuriku Bank, Ltd.</p> <p>June 2013 Director, Hokuhoku Financial Group, Inc. Chairman, The Hokuriku Bank, Ltd.</p> <p>Apr. 2017 Chairman, Toyama Association of Corporate Executives (Present Position)</p> <p>June 2018 Representative Director and Vice Chairman, Toyama International Center (Present Position)</p> <p>Jan. 2021 Chairperson, TOYAMA Environment Foundation (Present Position)</p> <p>June 2022 Senior Advisor, The Hokuriku Bank, Ltd. (Present Position)</p>	– shares
<p>[Reasons for nomination as candidate for Outside Director, and overview of expected role]</p> <p>This candidate has a high degree of knowledge in finance and accounting based on extensive corporate management experience. Based on his knowledge and achievements, the Company expects that he will help strengthen auditing and supervisory functions related to Company management from his independent standpoint, and therefore proposes that he be elected as an Outside Director.</p> <p>If he is elected as an Outside Director, we expect that his role will be to provide appropriate advice and suggestions from his extensive experience and knowledge during the deliberations and decision-making of the Board of Directors. He will also serve as a member of the Nomination and Remuneration Committee after his election.</p>			

- Notes:
- Hidenori Mugino is a Senior Advisor for The Hokuriku Bank, Ltd., which is the main bank of the Company. Although the bank holds 4.95% of the Company's voting rights, there is no special interest between Hidenori Mugino and the Company. There is no special interest between any other candidates and the Company.
 - Takahisa Yamakawa, Koichi Takakuwa and Hidenori Mugino are candidates for Outside Director as defined in Article 2, paragraph (3), item (vii) of the Regulation for Enforcement of the Companies Act.
 - The Company has made notification to the Tokyo Stock Exchange that Takahisa Yamakawa and Koichi Takakuwa are independent officers. If they are reelected based on this proposal, they will continue to serve as independent officers. Furthermore, Hidenori Mugino satisfies the requirements for an independent officer as provided for by the Tokyo Stock Exchange, and the Company plans to submit notification to the aforementioned exchange concerning his designation as an independent officer if his election is approved and passed based on this proposal. Hidenori Mugino is a Senior Advisor for The Hokuriku Bank, Ltd., and the bank holds 4.95% of the Company's voting rights, but the Company has determined that this does not affect his independence as a person who does not execute business.
 - The Company has entered into a limited liability agreement with Takahisa Yamakawa and Koichi Takakuwa as stipulated in Article 427, paragraph (1) of the Companies Act and Article 32 of the Company's Articles of Incorporation. This agreement limits the liability to the minimum liability stipulated by law if the requirements stipulated in laws and regulations related to liability stipulated in Article 423, paragraph (1) of the Companies Act are met. If they both are reelected, the Company plans to continue the limited liability agreement with them. If the election of Hidenori Mugino is approved and passed, the Company plans to enter into the same limited liability agreement with him.
 - The Company has entered into a Directors & Officers liability insurance policy with an insurance company, as stipulated in Article 430-3, paragraph (1) of the Companies Act, which will insure against any legal damages or litigation expenses that the insured will be liable for (however, this excludes damages, etc. arising from fraudulent acts, etc. by the insured). If the election of each candidate is approved and passed based on this proposal, each candidate will be insured under said insurance policy. The premiums of this insurance policy will be covered in full by the Company, and the Company plans to renew the insurance policy with the same terms on the next renewal.
 - The number of shares of the Company held by each candidate is the number of shares as of March 31, 2024 before the share split (3-for-1 stock split) conducted on April 1, 2024.

Proposal No. 4: Election of Three (3) Directors Who Are Audit and Supervisory Committee Members


The terms of office of all (three) of the Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this General Meeting of Shareholders. Therefore, the Company proposes the election of three Directors who are Audit and Supervisory Committee Members.


In addition, the consent of the Audit and Supervisory Committee has been obtained for this proposal.


Candidates for Director who is an Audit and Supervisory Committee Member are as follows:

Candidate No.	Name		Current position in the Company	Number of Board of Directors meetings attended	Number of Audit and Supervisory Committee attended
1	Toshinari Okada	Reelection	Director (Audit and Supervisory Committee Member)	12 of 12	13 of 13
2	Keiko Fukuchi	Reelection Outside Independent	Director (Audit and Supervisory Committee Member)	12 of 12	13 of 13
3	Megumi Katsuno	New election Outside Independent			

Note: The name of the candidate Megumi Katsuno in the family register is Megumi Fukuda.

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	 <p>Toshinari Okada Aug. 26, 1958</p> <p>Reelection</p> <p>[Attendance at Board of Directors meetings] 12 of 12</p>	<p>Apr. 1981 Joined KAWADAINDUSTRIES, INC.</p> <p>Apr. 2013 Deputy General Manager of Management Department, in charge of Management and Operation, Steel Structure Division, KAWADAINDUSTRIES, INC.</p> <p>Sept. 2015 Full-time Audit & Supervisory Board Member, KAWADAINDUSTRIES, INC.</p> <p>June 2016 Audit & Supervisory Board Member, the Company</p> <p>June 2022 Director who is a Full-time Audit and Supervisory Committee Member, the Company (Present Position)</p> <p>Audit and Supervisory Board Member, KAWADAINDUSTRIES, INC. (Present Position)</p>	2,325 shares
<p>[Reasons for nomination as candidate for Director who is an Audit and Supervisory Committee Member]</p> <p>As this candidate has long been engaged in the bridge business, which is the core business of the Kawada Group, has abundant business experience and vast knowledge regarding management, has sufficiently fulfilled the auditing and supervision function as an auditor since his appointment as an Audit & Supervisory Board member of KAWADAINDUSTRIES, INC., and has excellent personality and insight, the Company expects that he will help strengthen auditing and supervisory functions related to Company management, and therefore proposes that he be reelected as a Director who is an Audit and Supervisory Committee Member.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	 <p data-bbox="360 580 517 638">Keiko Fukuchi January 7, 1959</p> <p data-bbox="376 674 501 763">Reelection Outside Independent</p> <p data-bbox="320 801 560 952">[Attendance at Board of Directors meetings] 12 of 12 [Tenure as Outside Director] 4 years</p>	<p data-bbox="612 264 1241 454">Apr. 1981 Joined Tokyo Regional Taxation Bureau July 2008 Professor, National Tax College July 2013 Director (Mutual Agreement Procedures), International Operations Division, Commissioner's Secretariat, National Tax Agency</p> <p data-bbox="612 461 1241 519">Mar. 2018 Regional Commissioner, Kanazawa Regional Taxation Bureau</p> <p data-bbox="612 526 1241 616">Aug. 2019 Registered as a Certified Public Tax Accountant Representative of Tax Accountant Office (Present Position)</p> <p data-bbox="612 622 1241 907">June 2020 Outside Director who is an Audit and Supervisory Committee Member, the Company (Present Position) Audit and Supervisory Board Member, KAWADAINDUSTRIES, INC. (Present Position) Outside Audit and Supervisory Board Member, ASKA Pharmaceutical Holdings Co., Ltd. (Present Position)</p>	<p data-bbox="1361 595 1441 618">– shares</p>
<p data-bbox="276 965 1417 1023">[Reasons for nomination as candidate for Outside Director who is an Audit and Supervisory Committee Member, and overview of expected role]</p> <p data-bbox="276 1028 1441 1247">Although this candidate has never in the past been involved in corporate management other than having served as an outside officer, she has many years of experience with tax affairs at the national tax authority and has abundant experience and insight related to tax matters. She has been appropriately supervising the Company's management as an Outside Director who is an Audit and Supervisory Committee Member since June 2020. She has also been strictly supervising the Company's management stance toward diversity initiatives, such as the active participation of women and the promotion of foreign human resources. The Company rates her experience, ability, and past performance highly, and proposes that she be reelected as an Outside Director who is an Audit and Supervisory Committee Member.</p> <p data-bbox="276 1252 1441 1339">As a role if she is reelected as an Outside Director who is an Audit and Supervisory Committee Member, the Company expects that she will help strengthen auditing and supervisory functions related to Company management from her independent standpoint based on her knowledge and achievements.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	 <p>Megumi Katsuno May 29, 1973</p> <p>New election Outside Independent</p> <p>[Attendance at Board of Directors meetings] – of – [Tenure as Outside Director] – years</p>	<p>Oct. 2000 Registered as an Attorney-at-Law (Admitted to the Daini Tokyo Bar Association) Joined Anderson & Mōri (currently: Anderson Mōri & Tomotsune)</p> <p>Apr. 2002 Re-registered as an Attorney-at-Law (Admitted to the Tokyo Bar Association) Joined Renaiss Law Office</p> <p>Mar. 2011 Engaged as partner at Maeda Law Office</p> <p>Sept. 2015 Outside Audit & Supervisory Board Member, KAWADA ROBOTICS CORPORATION</p> <p>July 2021 Co-founded Fukuda&Katsuno Law Office (Present Position)</p> <p>June 2022 Outside Audit & Supervisory Board Member, NineSigma Holdings, Inc. (Present Position)</p>	– shares
<p>[Reasons for nomination as candidate for Outside Director who is an Audit and Supervisory Committee Member, and overview of expected role]</p> <p>This candidate has abundant experience and expertise in the legal profession as an attorney-at-law. In 2015, she assumed the post of Outside Audit & Supervisory Board Member of KAWADA ROBOTICS CORPORATION which had just been established, and she had since fulfilled her responsibilities for more than six years, mainly in the area of governance. The Company rates her experience, ability, and past performance highly, and therefore proposes that she be elected as an Outside Director who is an Audit and Supervisory Committee Member.</p> <p>As a role if she is elected as an Outside Director who is an Audit and Supervisory Committee Member, the Company expects that she will provide objective supervision and advice from her objective and legal perspective based on her abundant experience as an attorney-at-law.</p>			

- Notes:
- There is no special interest between any of the candidates and the Company.
 - Keiko Fukuchi and Megumi Katsuno are candidates for Outside Director as defined in Article 2, paragraph (3), item (vii) of the Regulation for Enforcement of the Companies Act.
 - The Company has made notification to the Tokyo Stock Exchange that Keiko Fukuchi is an independent officer. If she is reelected based on this proposal, she will continue to serve as an independent officer. Furthermore, Megumi Katsuno satisfies the requirements for an independent officer as provided for by the Tokyo Stock Exchange, and the Company plans to submit notification to the aforementioned exchange concerning her designation as an independent officer if her election is approved and passed based on this proposal.
 - The Company has entered into a limited liability agreement with Keiko Fukuchi as stipulated in Article 427, paragraph (1) of the Companies Act and Article 32 of the Company's Articles of Incorporation. This agreement limits the liability to the minimum liability stipulated by law if the requirements stipulated in laws and regulations related to liability stipulated in Article 423, paragraph (1) of the Companies Act are met. If she is reelected, the Company plans to continue the limited liability agreement with her. If the election of Megumi Katsuno is approved and passed, the Company plans to enter into the same limited liability agreement with her.
 - The Company has entered into a Directors & Officers liability insurance policy with an insurance company, as stipulated in Article 430-3, paragraph (1) of the Companies Act, which will insure against any legal damages or litigation expenses that the insured will be liable for (however, this excludes damages, etc. arising from fraudulent acts, etc. by the insured). If the election of each candidate is approved and passed based on this proposal, each candidate will be insured under said insurance policy. The premiums of this insurance policy will be covered in full by the Company, and the Company plans to renew the insurance policy with the same terms on the next renewal.

Skills and Expertise of Candidates for Director (Including Audit and Supervisory Committee Members)

Name	(Audit and Supervisory Committee Members)	(Outside)	Corporate Management	Finance & Accounting & Taxation	Legal Affairs & Risk Management	Industry Knowledge & Research and Development	IT & Digitalization	Sustainability & ESG	Internationality
Tadahiro Kawada			•			•	•	•	•
Satoru Watanabe			•	•	•	•	•		•
Takuya Kawada			•	•		•			•
Kensaku Miyata			•	•		•		•	•
Takahisa Yamakawa		Outside	•		•				
Koichi Takakuwa		Outside	•		•		•	•	
Hidenori Mugino		Outside	•	•		•			•
Toshinari Okada	Audit and Supervisory Committee Member				•	•			
Keiko Fukuchi	Audit and Supervisory Committee Member	Outside		•				•	•
Megumi Katsuno	Audit and Supervisory Committee Member	Outside	•		•				

Note: The table above does not represent all of the knowledge and experience possessed by the candidates for Director (including Audit and Supervisory Committee Members).